

RESOLUTION NO. 2025-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CLAREMONT, CALIFORNIA, REQUESTING AND AUTHORIZING THE COUNTY OF LOS ANGELES TO LEVY A TAX ON ALL REAL PROPERTY IN THE CITY OF CLAREMONT AS A VOTER APPROVED LEVY WITH RESPECT TO THE CITY'S GENERAL OBLIGATION BOND APPROVED BY THE VOTERS AT THE NOVEMBER 7, 2006 STATEWIDE GENERAL ELECTION TO FUND THE ACQUISITION OF JOHNSON'S PASTURE

WHEREAS, the City of Claremont (the "City") is authorized to issue general obligation bonds to finance municipal improvements pursuant to certain provisions of the California Government Code, including Article 1, commencing with Section 43600, of Chapter 4 of Division 4 of Title 4 and including Article 4.5, commencing with Section 53506, of Chapter 3 of Part 1 of Division 2 of Title 5 (collectively, the "Bond Law");

WHEREAS, more than two-thirds of the electors voting at a general statewide election held in the City on November 7, 2006, voted for a proposition authorizing the issuance by the City of general obligation bonds in the aggregate principal amount of up to \$12,500,000 to fund the acquisition of hillside land known at Johnson's Pasture;

WHEREAS, the City issued general obligation bonds pursuant to such authority (the "Series 2007 Bonds"), in an aggregate principal amount of \$9,655,000, designated as the "City of Claremont General Obligation Bonds, Series 2007 (Johnson's Pasture Acquisition)";

WHEREAS, the City subsequently issued general obligation refunding bonds pursuant to such authority (the "Series 2016" Bonds), in an aggregate principal amount of \$7,200,000, designated as the "City of Claremont General Obligation Refunding Bonds, Series 2016, to refinance the Series 2007 Bonds;

WHEREAS, it is necessary for the City to request that the County of Los Angeles (the "County") levy and collect ad valorem property tax sufficient to make debt service payments on the Series 2016 Bonds;

NOW THEREFORE, THE CLAREMONT CITY COUNCIL DOES HEREBY RESOLVE:

SECTION 1. The above recitals are true and correct and are incorporated herein.

SECTION 2. The County is hereby requested and authorized to assume on behalf of the City the collection, payment and enforcement of a \$0.006904 levy on each \$100 of assessed valuation (0.006904%) in the City, which amount shall be in addition to present ad valorem property tax collections for the City.

SECTION 3. This resolution shall take effect upon its adoption by this Council.

SECTION 4. The Mayor shall sign this Resolution and the City Clerk shall attest and certify to the passage and adoption thereof.

PASSED, APPROVED, AND ADOPTED this 8th day of July, 2025.

Mayor, City of Claremont

ATTEST:

City Clerk, City of Claremont

APPROVED AS TO FORM:



City Attorney, City of Claremont