

CITY OF CLAREMONT

ATTACHMENT B

Calculation of General Obligation Tax Rate for Series 2016 Bonds Fiscal Year 2026-27

ACCOUNT NUMBER AGENCY NAME	128.01 TD #1	128.02 Village RP	128.03 Vil RP 82 Anx	128.04 Vil RP 83 Anx	128.06 Vil RP '01 Anx	TOTAL
SECURED ASSESSED VALUE	6,303,901,595	343,113,422	11,226,454	36,936,923	706,787,131	7,401,965,525
LESS: (SECURED HOMEOWNER EXEMPTION)	(33,850,600)	(287,000)	-	-	(868,000)	(35,005,600)
NET SECURED ASSESSED VALUE	6,270,050,995	342,826,422	11,226,454	36,936,923	705,919,131	7,366,959,925
% OF TOTAL NET SECURED ASSESSED VALUE	85.11%	4.65%	0.15%	0.50%	9.58%	100.00%
DEBT SERVICE REQUIREMENTS						
(A) Principal	272,353	14,891	488	1,604	30,663	320,000
(B) Interest	149,752	8,188	268	882	16,860	175,950
(C) Paying Agent Fees (Wells Fargo Bank)	2,128	116	4	13	240	2,500
(D) Other Costs	-	-	-	-	-	-
(A+B+C+D) TOTAL (A)	424,233	23,196	760	2,499	47,763	498,450
OTHER FUNDING SOURCES						
(E) Cash Balance on Hand (Prior June 30)	27,250	1,490	49	161	3,068	32,017
TOTAL (B)	27,250	1,490	49	161	3,068	32,017
NET DEBT SERVICE REQUIREMENTS FROM SECURED AV						
(G) "TOTAL (A)" minus "TOTAL (B)"	396,983	21,706	711	2,339	44,695	466,433
(H) ADJUSTED SECURED ASSESSED VALUE	6,144,649,975	335,969,894	11,001,925	36,198,185	691,800,748	7,219,620,727
2% - Delinquency Factor Assumed						
CURRENT SECURED RATE FOR G.O. BONDS						
(G/H) "Net Debt Service Requirement" Divided by "Adjusted Secured AV"	0.006461%	0.006461%	0.006461%	0.006461%	0.006461%	0.006461%
(I) The rate will appear as a rate per \$100 in value, taken to 6 places.	0.006461	0.006461	0.006461	0.006461	0.006461	0.006461
CHECK ON CALCULATION						
(H) Adjusted Secured Assessed Value	6,144,649,975	335,969,894	11,001,925	36,198,185	691,800,748	7,219,620,727
(I) G.O. Tax Rate	0.006461	0.006461	0.006461	0.006461	0.006461	0.006461
(H*I/100) Total Collections	\$396,983	\$21,706	\$711	\$2,339	\$44,695	\$466,433
(G) Total Net Debt Service Requirements	\$396,983	\$21,706	\$711	\$2,339	\$44,695	\$466,433
Excess Collections ("Total Collections" minus "Total Net D/S Reqs.")	\$0	\$0	\$0	\$0	\$0	\$0