

**RESOLUTION NO. SA 2025-****A RESOLUTION OF THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY TO THE CITY OF CLAREMONT APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2026 THROUGH JUNE 30, 2027**

**WHEREAS**, pursuant to ABx1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of Claremont was dissolved as of February 1, 2012, and the City of Claremont elected to serve as the Successor Agency to the former Redevelopment Agency to the City of Claremont; and

**WHEREAS**, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts; and

**WHEREAS**, the Fifth Supervisorial District Consolidated Oversight Board ("Oversight Board") has jurisdiction over the Successor Agency of the Former Redevelopment Agency to the City of Claremont; and

**WHEREAS**, the Successor Agency of the Former Redevelopment Agency to the City of Claremont held a regular/special meeting on December 9, 2025; and

**WHEREAS**, Successor Agency to the Claremont Redevelopment Agency (Successor Agency) prepares and submits to the Los Angeles County Fifth District Consolidated Oversight Board (Oversight Board) and the California Department of Finance (DOF) a Recognized Obligation Payment Schedule 26-27, for the period of July 1, 2026 through June 30, 2027 (ROPS), by February 1, 2026.

**NOW, THEREFORE, THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY TO THE CITY OF CLAREMONT DOES HEREBY RESOLVE AND FIND AS FOLLOWS:**

- 1) The ROPS attached hereto and incorporated as "Exhibit", is hereby approved; and
- 2) The Recording Secretary is hereby directed to submit this Resolution and the approved ROPS to the Fifth Oversight Board, the County Auditor-Controller, the State Controller's Office, and the State Department of Finance and to post the ROPS on the Successors Agency's website.

**PASSED, APPROVED, AND ADOPTED** this 9<sup>th</sup> day of December, 2025.

---

Chair  
Successor Agency to the Claremont  
Redevelopment Agency

ATTEST:

---

Clerk

Successor Agency to the Claremont Redevelopment Agency

APPROVED AS TO FORM:

A handwritten signature in blue ink, consisting of a stylized 'S' followed by a flourish.

---

Successor Agency Legal Counsel Stradling Yocca Carlson & Rauth, P.C.

**Recognized Obligation Payment Schedule (ROPS 26-27) - Summary**  
**Filed for the July 1, 2026 through June 30, 2027 Period**

**Successor Agency:** Claremont

**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>26-27A Total (July - December)</b>	<b>26-27B Total (January - June)</b>	<b>ROPS 26-27 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 3,798</b>	<b>\$ 3,798</b>	<b>\$ 7,596</b>
F RPTTF	3,798	3,798	7,596
G Administrative RPTTF	-	-	-
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 3,798</b>	<b>\$ 3,798</b>	<b>\$ 7,596</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Claremont**  
**Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail**  
**July 1, 2026 through June 30, 2027**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$7,596		\$7,596	\$-	\$-	\$-	\$3,798	\$-	\$3,798	\$-	\$-	\$-	\$3,798	\$-	3,798
6	Bond Administrative Fees	Fees	02/01/2002	09/01/2035	US Bank	Administration fees on 2014 bonds	Consolidated Redevelopment Project Area	-	Y	\$-	-	-		-	-	\$-	-	-	-	-	-	\$-
8	Contract for Rental Subsidies	Miscellaneous	11/09/1993	06/30/2014	Claremont Villas Senior Apartments	Monthly rental subsidies for low-income, senior residents	Consolidated Redevelopment Project Area	7,596	N	\$7,596	-	-	-	3,798	-	\$3,798	-	-	-	3,798	-	\$3,798
9	Administrative Costs	Admin Costs	07/01/2013	06/30/2014	Various	Administrative support services for administration	Consolidated Redevelopment Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
11	2014 Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	07/31/2014	09/01/2025	US Bank	Bond issue to refund 2004 Tax Refunding Bonds for savings	Consolidated Redevelopment Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-		-	-	\$-

**Claremont**  
**Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances**  
**July 1, 2023 through June 30, 2024**  
 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.				3,771,709	(809,873)	
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller				528,186	578,292	
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)				-	712,382	
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			19,910	
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$4,299,895	\$(963,873)	

**Claremont**  
**Recognized Obligation Payment Schedule (ROPS 26-27) -**  
**Notes July 1, 2026 through June 30, 2027**

Item #	Notes/Comments
6	
8	
9	
11	